



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 19, 2004

S. 2843

Native American Technical Corrections Act of 2004

As reported by the Senate Committee on Indian Affairs on September 30, 2004

CBO estimates that implementing S. 2843 would have no significant impact on the federal budget. Enacting the bill would not affect direct spending or revenues. S. 2843 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

S. 2843 would amend several federal statutes affecting Indian tribes and Indian people. The bill would require the Indian Arts and Crafts Board to investigate violations under its jurisdiction, rather than referring cases to the Federal Bureau of Investigation as it does under current law. Based on information from the Department of the Interior, CBO estimates that the board would spend less than \$500,000 annually to pursue such cases, subject to the availability of appropriated funds.

The bill also would set new guidelines for the investment and disbursement of certain Indian trust funds. Finally, the bill would authorize the transfer of several pieces of federal property to Indian tribes. Because none of the properties that would be transferred generate any receipts for the Treasury, CBO estimates that those transfers would have no impact on the federal budget.

The CBO staff contact for this estimate is Mike Waters. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.